



## News release

# Cheam Park Farm Primary Academy, Sutton, to become a Centre of Excellence in financial education

October 2019

Cheam Park Farm Primary Academy, Sutton, have been chosen to join the Centre of Excellence programme in financial education. The news comes as part of a ground-breaking new partnership between the UK's leading financial education charity, Young Money, and the ICE NYSE Foundation.

The announcement means that Cheam Park Farm Primary Academy are working with an educational specialist to create a detailed programme of financial education for their children, integrating the subject into their curriculum.

Teachers are being assisted in the delivery of effective personal finance lessons and learning activities, drawing on the charity's 55 years of experience of aiding educators in schools, centres & colleges across the UK and Wales.

The ICE NYSE Foundation is supporting the development of Cheam Park Farm Primary Academy, Sutton, along with five other schools across England, to achieve the Centre of Excellence\* status in the next year, turning it into a beacon of best practice in teaching young people about money.

Once they receive their Centres of Excellence accreditation, Cheam Park Farm Primary Academy will be supported in sharing its new expertise with other centres in the local area to benefit the wider educational community. They will also join a network of 175 centres across England and Wales who have gone through the programme, 135 of which have already been awarded or reaccredited in financial education.

Mrs Day, Headteacher at Cheam Park Farm Primary Academy, said:

"We know just how important it will be for our children to manage their money well throughout their lives. These skills don't come automatically – they need to be taught, and it is our responsibility to prepare them for adult life. We believe embedding financial education into our school curriculum is a necessity. We are pleased to be working with Young Money and the ICE NYSE Foundation to become a Centre of Excellence in this crucial area, for the benefit of our children."

Michael Mercieca, Chief Executive of Young Money, said:

“We are delighted that Cheam Park Farm Primary Academy has joined our Centre of Excellence programme through our new partnership with ICE NYSE Foundation. The work that staff will be doing with our educational specialists over the coming months will be of enormous benefit to the children, with financial education set to be firmly embedded into the curriculum. Our aim is to ensure that all children and young people enter adult life with the skills, knowledge and confidence they need to manage money well.”

Stuart Williams, ICE NYSE Foundation Director and ICE Futures Europe President said:

“Financial capability means having the skills, attitudes and tools needed to manage money effectively. We are delighted to support the Centre of Excellence programme and to support Cheam Park Farm Primary Academy in giving young people a great start to achieving financial wellbeing in later life.”

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### **About Young Money**

- Young Money (formerly pfeg), part of Young Enterprise, supports all educators in developing the financial capability of the young people they work with. We are a trusted and valued provider of knowledge, resources and training to anyone teaching children and young people how to manage money.
- In 2017/18, Young Money delivered financial education training to 5,160 teachers. Those teachers went on to deliver financial education to over 186,000 children and young people.
- 92% of teachers Young Money trained said following training they were now likely to deliver financial education in their schools.
- Young Money is the Secretariat for the All-Party Parliamentary Group (APPG) on Financial Education for Young People.
- Julian Knight MP is the Chair of the APPG on Financial Education for Young People. The APPG's most recent report, [Financial Education in Schools: Two Years On – Job Done?](#) was published in May 2016. The report highlighted a lack of financial education resources in schools and provided a number of policy recommendations.
- For more information on Young Money please see <http://www.young-money.org.uk> or email [papr@y-e.org.uk](mailto:papr@y-e.org.uk).

### **About Young Enterprise**

- Young Enterprise is a national charity that motivates young people to succeed in the changing world of work by equipping them with the work skills, knowledge and confidence they need.
- Founded in 1962, Young Enterprise is part of global network JA-YE operating in 120 countries.
- For more information on Young Enterprise please see [www.young-enterprise.org.uk](http://www.young-enterprise.org.uk) or email [papr@y-e.org.uk](mailto:papr@y-e.org.uk).